



*Promoting Excellence Through Education... and Growing to Award More Scholarships*

## **ABOUT THE FOUNDATION:**

The Insurance Scholarship Foundation of America, founded by the members of the National Association of Insurance Women (International) was established July 1993 and incorporated in the State of Oklahoma as a 501(c)(3) non-profit. A volunteer Board of Directors, comprised of industry leaders, governs the Foundation.

- Our Mission: To promote excellence in the insurance industry by underwriting the education of current and future employees.
- Our Vision: To be the largest and most recognized provider of insurance-related scholarships in America.
- Our Core Values: Provide a solid foundation for everything we do. Because we place emphasis on these values, our donors, scholarship applicants and recipients, business partners and employees always know where we stand – and what we stand for:
  - Continuous Learning – we understand that education improves our lives and strengthens our industry.
  - Integrity – we conduct all business with unquestioned integrity
  - Excellence – we strive constantly to improve; meeting and exceeding the expectation of our donors, scholarship applicants and recipients and our business partners
  - Financial Stability – we value the funds that are entrusted to us by our donors. Through prudent decisions that provide a proper blend of investment security and superior financial results, we establish a financial position that ensures our ability to successfully accomplish our mission.

## **SCHOLARSHIP PROGRAMS:**

During the Foundation's short twelve-year history, contributions to the Foundation have turned into over \$325,000 in scholarships. The insurance industry has been strengthened as more and more men and women have pursued their educational goals assisted by scholarships from the Foundation. Look what we have accomplished since 1993:

**College Scholarships:** *awarded to juniors and seniors whose course of study is working toward a degree in Insurance, Risk Management and Actuarial Science:*

- *331 applicants from 62 different colleges and universities*
- *133 recipients from 35 different colleges and universities*
- *\$176,243.58 total college scholarship dollars awarded*
- *40% of applicants received a scholarship*

**Professional Scholarships:** awarded to men and women currently working in the insurance industry, pursuing a designation program, studying other industry courses, or completing their college degree:

- 257 applicants from 138 different industry employers
- 211 recipients from 111 different industry employers
- 151 (72%) of recipients were NAIW members
- \$154,582.80 total professional scholarship dollars awarded
- 82% of applicants received a scholarship

## **SOURCES OF FUNDING:**

Continuation of the Foundation's mission of "*promoting excellence in the insurance industry by underwriting the education of current and future employees*" depends on a strong and expanding donor base. As the founders of this foundation, members of NAIW have established a strong donor base. As demand for scholarships increases from across the insurance industry and colleges and universities, efforts must be made to involve the collective industry. Such efforts of the insurance industry will ensure the Foundation's ability to increase our number of scholarships for decades to come.

As a 501(c)(3) non-profit Foundation, tax-deductible contributions from individual, non-profit industry groups, foundations, corporations, and other industry related businesses support the Foundation's mission.

One of the features of the Foundation's website [www.inssfa.org](http://www.inssfa.org) is the ability to make secure, tax-deductible on-line donations. Gifts may be made on-line by selecting your preference of the giving opportunities available:

- **Founders Circle:** Make a difference in the future of the insurance industry...become a Founders Circle member by making a personal financial commitment of \$1,000 or more to the Foundation.
- **Partners in Education:** A sustained giving program. If you cannot commit to Founders Circle, then consider becoming a *Partner in Education*. Being a *Partner in Education* allows you to make a monthly gift of \$10 or more by credit card – an easy way to make a difference.
- **General Donation:** Your donation to our general scholarship fund will assist us in reaching our goal of *Promoting Excellence Through Education...and Growing to Award More Scholarships*.
- **Honor Giving:** What better way to acknowledge the accomplishments of friends and co-workers than by making a gift that would allow others to achieve the same success?
- **Memorial Giving:** Give a gift in memory of someone who has demonstrated an exceptional commitment to the industry or the association.

## **LEARN MORE ABOUT THE FOUNDATION:**

Visit our website: [www.inssfa.org](http://www.inssfa.org), or e-mail us at: [foundation@inssfa.org](mailto:foundation@inssfa.org).